

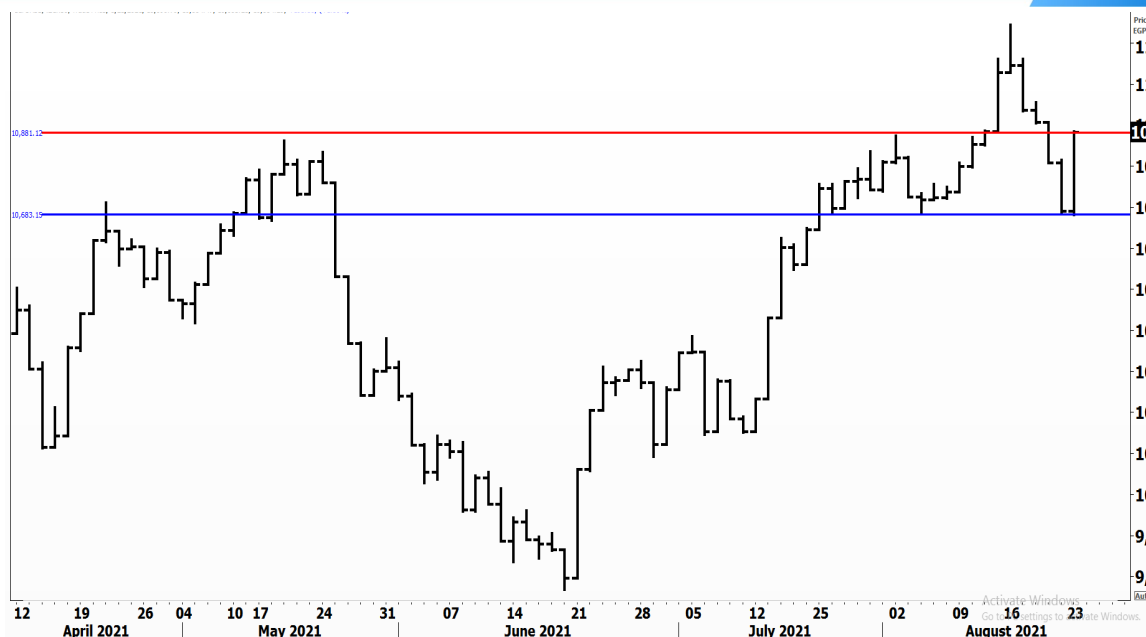


PIONEERSECURITIES

# TECH TO THE POINT

24–Aug- 2021

This report must be read with the disclaimer  
on the last page



|                     |           |
|---------------------|-----------|
| Last                | 10,884.29 |
| High Today          | 10,884.47 |
| Low Today           | 10,683.25 |
| Volume              | M 96.640  |
| First Support       | 10,700    |
| Second Support      | 10,400    |
| First Resistance    | 10,900    |
| Second Resistance   | 11,200    |
| Stop Loss           | 10,700    |
| HISTORICAL RETURN % |           |
| 1 WEEK              | -1.47%    |
| 1 MONTH             | 2.23%     |
| 1 QUARTER           | 1.15%     |
| 1 YEAR              | -4.45%    |
| YTD                 | 0.36%     |

## Analysis

The market rose yesterday without hitting our stop, which was placed below 10,700. After this rise, the 10,700 level is now a very important level for stops. Thus, we have a clear important support now which will be used as a stop.

On the other hand, the 10,900 is a level to be watched too; those who want to open short-term trading positions can enter for a quick trade at the break of 10,900 with a target at 11,100.

We are still in the market as the index did not hit our stop, and if today the rebound continues, we will test the peak.

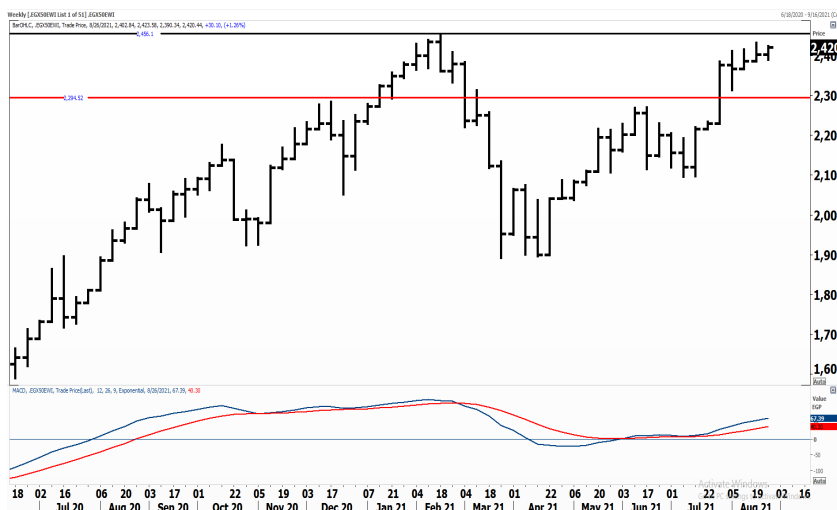
## Egyptian Equal Weights Index .EGX 50

## Analysis

As we can see from the weekly chart of the EGX 50 index, the major peak at 2,450 is being challenged now.

The index is maintaining itself near resistance and is refusing to fall, which gives a hint of a probable breakout above this peak.

A breakout above 2,450 will trigger a new important entry signal.



## Resistance

**SPIN** 

Closed at 1.96 after breaking 1.9 to the upside. The stock looks strong and is on its way to test its major peak that lies at 2.1. This is a major resistance and might also be broken to the upside.

## Support

**MNHD** 

The break below 3.05 is not a positive signal. MNHD might test 2.75, which will probably serve as support. The stock is currently one of the underperformers in the EGX 30 index.

## Testing

### Support

**EXPA** 

The rebound from 11.6 is a positive signal for the stock. Our short-term target lies at 12.5. Position holders can place their stop below 11.4

**ADIB** 

The 15.75 level is a minor bottom. ADIB created this bottom that can be used as a stop for position holders. We expect ADIB to retest 18.

**ESRS** 

The 14-14.2 range is a support for ESRS. If the stock continues its rebound today, it will probably retest 16 which should serve as resistance.

**ACGC** 

The stock looks like bottoming and is preparing itself for a good upward move. We like how ACGC looks and are expecting a strong move to come. Those who want to step in here can do that with an initial stop below 1.8. Investors who want to step in after confirmation can wait for a break above 2.

**ACAMD** 

Trading near its important support area that lies at 0.6. The 0.64 level can be considered as our entry level. A break above this minor resistance will trigger a new entry signal.

## Resistance

**PHDC** 

Those who want to step in can buy at the 1.8 breakout. Such a break will probably lead the stock near 1.9.

**ARCC** 

The 5.6 resistance level is still able to halt the current rise. We are expecting, however, a breakout above this level, which will lead ARCC to 6.

| Symbol  | S. Description        | Last  | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|---------|-----------------------|-------|---------------|---------------|----------------|----------------|----------------|-----------|
| ASCM.CA | ASEC MINING CO        | 10.60 | 10.45         | 10.66 ↑       | 10.87          | 11.05          | 11.40          | 10.00     |
| MTIE.CA | MM GROUP FOR INDUSTRY | 7.60  | 7.50          | 7.65 ↑        | 7.80           | 7.91           | 8.20           | 7.20      |
| ACGC.CA | ARAB COTTON GIN.      | 1.90  | 1.87          | 1.91 ↑        | 1.948          | 1.98           | 2.03           | 1.79      |
| EFIC.CA | EGYPTIAN FIN&IND      | 14.39 | 14.20         | 14.50 ↑       | 14.79          | 15.00          | 15.50          | 13.62     |
| SPMD.CA | SPEED MEDICAL         | 2.30  | 2.26          | 2.31 ↑        | 2.36           | 2.40           | 2.48           | 2.16      |
| ADIB.CA | ABU DHABI             | 16.67 | 16.50         | 16.90 ↑       | 17.30          | 17.70          | 18.20          | 15.80     |
| SWDY.CA | ELSWEDY ELECTRIC      | 8.60  | 8.50          | 8.67 ↑        | 8.85           | 9.00           | 9.20           | 8.20      |
| ORWE.CA | ORIENTAL WEAVERS      | 8.40  | 8.30          | 8.46 ↑        | 8.63           | 8.80           | 9.00           | 7.95      |

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

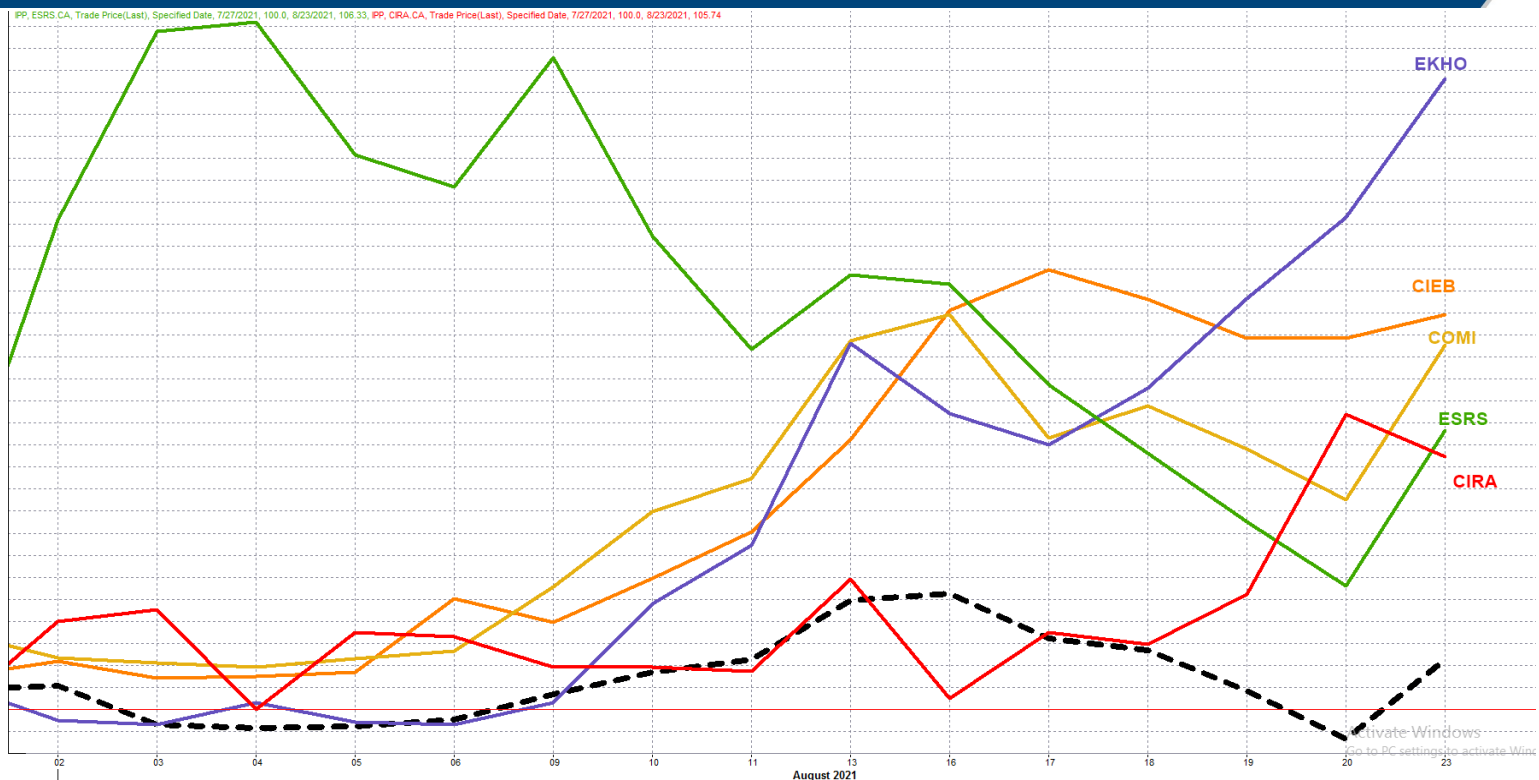
#### Yesterday's T+0/T+1 Trades



| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
| EGAL   |                  |                   |                  |               |               | (T+1)     |
| SNFC   |                  |                   | ★                |               |               |           |
| EGTS   |                  |                   | ★                |               |               |           |
| EXPA   | ★ (T+1)          |                   |                  |               |               |           |
| MCQE   |                  |                   | ★                |               |               |           |
| ETRS   | ★ (T+1)          |                   |                  |               |               |           |

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



| Symbol  | S. Description                        | Last  | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/<br>Re-Entry |
|---------|---------------------------------------|-------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d                         | 46.61 | 45        | 43.5      | 47.8         | 49.5         | ↑     | Hold           | 43.5                   |
| FWRY.CA | FAWRY FOR BANKING TECHNOLOGY /d       | 16.36 | 15.75     | 15.4      | 16.85        | 17.5         | ↓     | P.Sell         | 17.5                   |
| EAST.CA | EASTERN CO/d                          | 11.4  | 11.3      | 11        | 11.7         | 12.2         | ↔     | Hold           | 12.2                   |
| EKHO.CA | EGYPT KUWAIT H/d                      | 1.13  | \$1.10    | \$1.07    | \$1.13*      | \$1.17       | ↑     | Hold           | \$1.07                 |
| TMGH.CA | TALAT MOSTAFA/d                       | 6.85  | 6.75      | 6.6       | 7.15         | 7.3          | ↔     | Hold           | 7.3                    |
| ABUK.CA | ABU QIR FERTILIZERS /d                | 19    | 18.7      | 18.2      | 19.6         | 20.2         | ↔     | Hold           | 18.7                   |
| HRHO.CA | EFG HERMES HOL/d                      | 11.50 | 11.2      | 11        | 11.8         | 12           | ↔     | Hold           | 11.8                   |
| SWDY.CA | ELSWEDY ELECTR/d                      | 8.60  | 8.5       | 8.1       | 9            | 9.5          | ↔     | Hold           | 8.1                    |
| ETEL.CA | TELECOM EGYPT/d                       | 14.39 | 14.40*    | 13.8      | 15.35        | 15.8         | ↑     | Hold           | 13.8                   |
| CLHO.CA | CLEOPATRA HOSPITAL                    | 4.32  | 4.25      | 4.09      | 4.6          | 4.85         | ↔     | Hold           | 4.25                   |
| MFPC.CA | MISR FERTILIZERS PRODUCTION CO        | 75.00 | 73        | 69        | 79           | 90           | ↔     | Hold           | 79                     |
| CIRA.CA | CAIRO FOR INVESTMENT AND REAL ESTATE  | 12.20 | 11.8      | 11.2      | 12.5         | 13           | ↔     | Hold           | 11.2                   |
| ISPH.CA | IBNSINA PHARMA/d                      | 4.00  | 3.9       | 3.7       | 4.18         | 4.4          | ↔     | Hold           | 3.7                    |
| MNHD.CA | NASR CITY HOUS/d                      | 2.95  | 2.95*     | 2.8       | 3.1          | 3.2          | ↓     | P.Sell         | 3.2                    |
| SKPC.CA | SIDI KERIR PET/d                      | 10.69 | 10        | 9.8       | 10.9         | 11.4         | ↓     | Hold           | 10.9                   |
| CIEB.CA | CREDIT AGRICOL/d                      | 25.9  | 25.4      | 24.5      | 26.7         | 27.6         | ↑     | Hold           | 24.5                   |
| PHDC.CA | PALM HILL DEV /d                      | 1.781 | 1.7       | 1.63      | 1.82         | 1.88         | ↔     | Hold           | 1.82                   |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d          | 3.40  | 3.36      | 3.3       | 3.6          | 3.83         | ↔     | Hold           | 3.6                    |
| ESRS.CA | EZZ STEEL/d                           | 14.35 | 13.83     | 13.5      | 14.7         | 15.48        | ↑     | Hold           | 13.83                  |
| ORWE.CA | ORIENTAL WEAVERS /d                   | 8.4   | 8.13      | 7.95      | 8.5          | 8.9          | ↔     | Hold           | 8.5                    |
| HELI.CA | HELIOPOLIS/d                          | 4.85  | 4.7       | 4.6       | 5.08         | 5.25         | ↑     | Hold           | 4.7                    |
| MTIE.CA | MM GROUP FOR INDUSTRY /d              | 7.60  | 7.3       | 6.87      | 7.91         | 8.2          | ↑     | Hold           | 7.3                    |
| AUTO.CA | AUTO GHABBOUR /d                      | 3.96  | 3.8       | 3.7       | 4.07         | 4.2          | ↔     | Hold           | 3.7                    |
| SPMD.CA | SPEED MEDICAL                         | 2.30  | 2.17      | 2.08      | 2.4          | 2.67         | ↔     | Hold           | 2.08                   |
| CCAP.CA | CITADEL CAPITA/d                      | 1.237 | 1.22      | 1.18      | 1.28         | 1.33         | ↔     | Hold           | 1.22                   |
| ORHD.CA | ORASCOM EGYPT/d                       | 4.95  | 5*        | 4.83      | 5.35         | 5.53         | ↓     | P.Sell         | 5.35                   |
| RAYA.CA | RAYA HOLDING FOR FINANCIAL INVESTMENT | 2.75  | 2.7       | 2.5       | 3            | 3.2          | ↔     | Hold           | 2.5                    |
| RMDA.CA | TENTH OF RAMADAN FOR PHARMACEUTICAL   | 2.85  | 2.85*     | 2.7       | 3.07         | 3.17         | ↑     | Hold           | 2.7                    |
| EGTS.CA | EGYPTIAN RESORTS CO                   | 2.35  | 2.27      | 2.18      | 2.38         | 2.51         | ↔     | Hold           | 2.38                   |

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.